

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of: WELTON County Name: CLINTON COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	City Number: 23-213 Last Official Census: 121
Regular	2a	4,719,217	2b	4,600,694	
DEBT SERVICE	3a	4,719,217	3b	4,600,694	
Ag Land	4a	204,786			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5 38,226	37,266	43	8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6	0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13	0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14 4,143	4,039	52	0.87790
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	0	465	0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15	0	53	0.00000
Memorial Building	0.81000			16	0	54	0.00000
Symphony Orchestra	0.13500			17	0	55	0.00000
Cultural & Scientific Facilities	0.27000			18	0	56	0.00000
County Bridge	As Voted			19	0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	58	0.00000
Aid to a Transit Company	0.03375			21	0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22	0	60	0.00000
City Emergency Medical District	1.00000			463	0	466	0.00000
Support Public Library	0.27000			23	0	61	0.00000
Unified Law Enforcement	1.50000			24	0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25 42,369	41,305		
Ag Land	3.00375			26 616	616	63	3.00375
Total General Fund Tax Levies (25 + 26)				27 42,985	41,921		
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28 1,275	1,242	64	0.27000
Police & Fire Retirement	Amt Nec			29	0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30 2,355	2,296		0.49902
Other Employee Benefits	Amt Nec			31	0		0.00000
Total Employee Benefit Levies (29,30,31)				32 2,355	2,296	65	0.49902
Sub Total Special Revenue Levies (28+32)				33 3,630	3,538		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34	0	66	0.00000
SSMID 2		0	0	35	0	67	0.00000
SSMID 3		0	0	36	0	68	0.00000
SSMID 4		0	0	37	0	69	0.00000
SSMID 5		0	0	555	0	565	0.00000
SSMID 6		0	0	556	0	566	0.00000
SSMID 7		0	0	1177	0	1179	0.00000
SSMID 8		0	0	1185	0	1187	0.00000
Total Special Revenue Levies				39 3,630	3,538		
Debt Service Levy 76.10(6)	Amt Nec			40 0	0	70	0.00000
Capital Projects (Capital Improv. Reserve)	0.67500			41	0	71	0.00000
Total Property Taxes (27+39+40+41)				42 46,615	45,459	72	9.74692

 (Signature)

 (Date)

 (County Auditor)

 (Date)

NOTICE OF PUBLIC HEARING - CITY OF WELTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2022 **Meeting Time:** 06:00 PM **Meeting Location:** 95 Main Street, Welton IA 52774

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofwelton.com

City Telephone Number
 (563) 221-1689

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	4,719,966	4,719,217	4,719,217	
Tax Levies:				
Regular General	38,232	38,232	38,226	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	7,927	7,927	4,143	
Support of Local Emer. Mgmt. Commission			0	
Emergency	664	664	1,275	
Police & Fire Retirement			0	
FICA & IPERS			2,355	
Other Employee Benefits			0	
Total Tax Levy	46,823	46,823	45,999	-1.75
Tax Rate	9.92020	9.92177	9.74692	

Explanation of significant increases in the budget:

No significant increases.

If applicable, the above notice also available online at:

www.cityofwelton.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE

City Name: WELTON

Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2021									
Beginning Fund Balance July 1	24,262	108,272	0	0	11,820	0	144,354	-91,459	52,895
Actual Revenues Except Beg Balance	47,373	46,801	0	0	0	0	94,174	107,603	201,777
Actual Expenditures Except End Balance	46,035	13,741	0	0	6,168	0	65,944	115,223	181,167
Ending Fund Balance June 30	25,600	141,332	0	0	5,652	0	172,584	-99,079	73,505
Re-Estimated FY 2022									
Beginning Fund Balance	25,600	141,332	0	0	5,652	0	172,584	-99,079	73,505
Re-Est Revenues	134,250	36,211	0	0	21,394	0	191,855	115,614	307,469
Re-Est Expenditures	52,944	109,604	0	0	12,075	0	174,623	136,347	310,970
Ending Fund Balance	106,906	67,939	0	0	14,971	0	189,816	-119,812	70,004
Budget FY 2023									
Beginning Fund Balance	106,906	67,939	0	0	14,971	0	189,816	-119,812	70,004
Revenues	77,983	63,238	0	0	0	0	141,221	126,769	267,990
Expenditures	60,281	48,159	0	0	0	0	108,440	120,800	229,240
Ending Fund Balance	124,608	83,018	0	0	14,971	0	222,597	-113,843	108,754

LOCAL EMC SUPPORT

City Name: WELTON

Fiscal Year July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2023	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: WELTON
Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY									
Police Department/Crime Prevention	1	8,251						8,251	8,251
Jail	2							0	0
Emergency Management	3							0	0
Flood Control	4							0	0
Fire Department	5	1,000						1,000	0
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9							0	0
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11	9,251	0			0		9,251	8,251
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12		21,565					21,565	11,819
Parking - Meter and Off-Street	13							0	0
Street Lighting	14	5,146						5,146	5,276
Traffic Control and Safety	15							0	0
Snow Removal	16		10,000					10,000	0
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20							0	0
Other Public Works	21							0	0
TOTAL (lines 12 - 21)	22	5,146	31,565			0		36,711	17,095
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28	100						100	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30	100	0			0		100	0
CULTURE & RECREATION									
Library Services	31	1,700						1,700	1,386
Museum, Band and Theater	32							0	0
Parks	33	1,000	125					1,125	8,195
Recreation	34							0	0
Cemetery	35							0	0
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38	2,700	125			0		2,825	9,581

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: WELTON
 Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
GOVERNMENT ACTIVITIES CONT.										
COMMUNITY & ECONOMIC DEVELOPMENT										
39	Community Beautification								0	0
40	Economic Development								0	0
41	Housing and Urban Renewal								0	0
42	Planning & Zoning								0	0
43	Other Com & Econ Development								0	0
44	TIF Rebates								0	0
45	TOTAL (lines 39 - 44)	0	0	0			0		0	0
GENERAL GOVERNMENT										
46	Mayor, Council, & City Manager	5,000	400						5,400	5,975
47	Clerk, Treasurer, & Finance Adm.	10,300	1,450						11,750	10,353
48	Elections	1,136							1,136	0
49	Legal Services & City Attorney	500							500	0
50	City Hall & General Buildings	7,783							7,783	8,521
51	Tort Liability								0	0
52	Other General Government								0	0
53	TOTAL (lines 46 - 52)	24,719	1,850	0			0		26,569	24,849
54	DEBT SERVICE								0	0
55	Gov Capital Projects					5,000			5,000	6,168
56	TIF Capital Projects								0	0
57	TOTAL CAPITAL PROJECTS	0	0	0		5,000	0		5,000	6,168
58	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	41,916	33,540	0	0	5,000	0		80,456	65,944
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
59	Water Utility							104,054	104,054	27,795
60	Sewer Utility							21,793	21,793	18,631
61	Electric Utility								0	0
62	Gas Utility								0	0
63	Airport								0	0
64	Landfill/Garbage							10,500	10,500	10,756
65	Transit								0	0
66	Cable TV, Internet & Telephone								0	0
67	Housing Authority								0	0
68	Storm Water Utility								0	0
69	Other Business Type (city hosp., ISF, parking, etc.)								0	0
70	Enterprise DEBT SERVICE								0	58,041
71	Enterprise CAPITAL PROJECTS								0	0
72	Enterprise TIF CAPITAL PROJECTS								0	0
73	TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)							136,347	136,347	115,223
74	TOTAL ALL EXPENDITURES (lines 58+73)	41,916	33,540	0	0	5,000	0	136,347	216,803	181,167
75	Regular Transfers Out	11,028	76,064			7,075			94,167	0
76	Internal TIF Loan Transfers Out								0	0
77	Total ALL Transfers Out	11,028	76,064	0	0	7,075	0	0	94,167	0
78	Total Expenditures and Other Fin Uses (lines 74+77)	52,944	109,604	0	0	12,075	0	136,347	310,970	181,167
79	Ending Fund Balance June 30	106,906	67,939	0	0	14,971	0	-119,812	70,004	73,505

RE-ESTIMATED REVENUES DETAIL
 City Name: WELTON
 Fiscal Year July 1, 2021 - June 30, 2022

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
1 Taxes Levied on Property	45,200	19,711						64,911	70,229
2 Less: Uncollected Property Taxes - Levy Year								0	0
3 Net Current Property Taxes (line 1 minus line 2)	45,200	19,711		0	0			64,911	70,229
4 Delinquent Property Taxes								0	0
5 TIF Revenues								0	0
6 Other City Taxes:									
7 Utility Tax Replacement Excise Taxes	1,200							1,200	0
8 Utility franchise tax (Iowa Code Chapter 364.2)								0	0
9 Parimutuel wager tax								0	0
10 Gaming wager tax								0	0
11 Mobile Home Taxes								0	0
12 Hotel/Motel Taxes								0	0
13 Other Local Option Taxes		16,500						16,500	0
14 Subtotal - Other City Taxes (lines 6 thru 12)	1,200	16,500	0	0	0			17,700	0
15 Licenses & Permits	640							640	88
16 Use of Money & Property	80							80	1,574
17 Intergovernmental:									
18 Federal Grants & Reimbursements								0	0
19 Road Use Taxes								0	22,283
20 Other State Grants & Reimbursements	11,065							11,065	0
21 Local Grants & Reimbursements								0	0
22 Subtotal - Intergovernmental (lines 16 thru 19)	11,065	0	0	0	0			11,065	22,283
23 Charges for Fees & Service:									
24 Water Utility								75,656	77,528
25 Sewer Utility								13,900	17,605
26 Electric Utility								0	0
27 Gas Utility								0	0
28 Parking								0	0
29 Airport								0	0
30 Landfill/Garbage								10,500	12,470
31 Hospital								0	0
32 Transit								0	0
33 Cable TV, Internet & Telephone								0	0
34 Housing Authority								0	0
35 Storm Water Utility								0	0
36 Other Fees & Charges for Service								0	0
37 Subtotal - Charges for Service (lines 21 thru 33)	0	0	0	0	0			100,056	107,603
38 Special Assessments								0	0
39 Miscellaneous								0	0
40 Other Financing Sources:									
41 Regular Operating Transfers In	76,065				2,544			94,167	0
42 Internal TIF Loan Transfers In								0	0
43 Subtotal ALL Operating Transfers In	76,065	0		0	2,544			94,167	0
44 Proceeds of Debt (Excluding TIF Internal Borrowing)					18,850			18,850	0
45 Proceeds of Capital Asset Sales								0	0
46 Subtotal-Other Financing Sources (lines 36 thru 38)	76,065	0	0	0	21,394			113,017	0
47 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	134,250	36,211	0	0	21,394			307,469	201,777
48 Beginning Fund Balance July 1	25,600	141,332			5,652			73,505	52,895
49 TOTAL REVENUES & BEGIN BALANCE (lines									

EXPENDITURES SCHEDULE PAGE 1
 City Name: WELTON
 Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY										
1 Police Department/Crime Prevention	7,749	771						8,520	8,251	8,251
2 Jail								0	0	0
3 Emergency Management								0	0	0
4 Flood Control								0	0	0
5 Fire Department	1,000							1,000	1,000	0
6 Ambulance								0	0	0
7 Building Inspections								0	0	0
8 Miscellaneous Protective Services								0	0	0
9 Animal Control								0	0	0
10 Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	8,749	771				0		9,520	9,251	8,251
PUBLIC WORKS										
12 Roads, Bridges, & Sidewalks	4,200	12,000						16,200	21,565	11,819
13 Parking - Meter and Off-Street								0	0	0
14 Street Lighting	5,760							5,760	5,146	5,276
15 Traffic Control and Safety		10,000						10,000	10,000	0
16 Snow Removal								0	0	0
17 Highway Engineering								0	0	0
18 Street Cleaning								0	0	0
19 Airport								0	0	0
20 Garbage (if not Enterprise)								0	0	0
21 Other Public Works								0	0	0
TOTAL (lines 12 - 21)	9,960	22,000				0		31,960	36,711	17,095
HEALTH & SOCIAL SERVICES										
23 Welfare Assistance								0	0	0
24 City Hospital								0	0	0
25 Payments to Private Hospitals								0	0	0
26 Health Regulation and Inspection								0	0	0
27 Water, Air, and Mosquito Control								0	0	0
28 Community Mental Health	100							100	100	0
29 Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	100	0				0		100	100	0
CULTURE & RECREATION										
31 Library Services	1,400							1,400	1,700	1,386
32 Museum, Band and Theater								0	0	0
33 Parks	650							650	1,125	8,195
34 Recreation								0	0	0
35 Cemetery								0	0	0
36 Community Center, Zoo, & Marina								0	0	0
37 Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	2,050	0				0		2,050	2,825	9,581

EXPENDITURES SCHEDULE PAGE 2

City Name: WELTON
Fiscal Year July 1, 2022 - June 30, 2023

	GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
	COMMUNITY & ECONOMIC DEVELOPMENT										
39	Community Beautification								0	0	0
40	Economic Development								0	0	0
41	Housing and Urban Renewal								0	0	0
42	Planning & Zoning								0	0	0
43	Other Com & Econ Development								0	0	0
44	TIF Rebates								0	0	0
45	TOTAL (lines 39 - 44)	0	0	0	0	0	0	0	0	0	0
	GENERAL GOVERNMENT										
46	Mayor, Council, & City Manager	3,000	469						3,469	5,400	5,975
47	Clerk, Treasurer, & Finance Adm.	10,506	1,644						12,150	11,750	10,353
48	Elections								0	1,136	0
49	Legal Services & City Attorney	500							500	500	0
50	City Hall & General Buildings	13,188							13,188	7,783	8,521
51	Tort Liability								0	0	0
52	Other General Government	1,200							1,200	0	0
53	TOTAL (lines 46 - 52)	28,394	2,113	0	0	0	0	0	30,507	26,569	24,849
54	DEBT SERVICE								0	0	0
55	Gov Capital Projects								0	5,000	6,168
56	TIF Capital Projects								0	0	0
57	TOTAL CAPITAL PROJECTS	0	0	0	0	0	0	0	0	5,000	6,168
58	TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	49,253	24,884	0	0	0	0	0	74,137	80,456	65,944
	BUSINESS TYPE ACTIVITIES										
	Proprietary: Enterprise & Budgeted ISF										
59	Water Utility								84,956	104,054	27,795
60	Sewer Utility								25,244	21,793	18,631
61	Electric Utility								0	0	0
62	Gas Utility								0	0	0
63	Airport								0	0	0
64	Landfill/Garbage								10,600	10,500	10,756
65	Transit								0	0	0
66	Cable TV, Internet & Telephone								0	0	0
67	Housing Authority								0	0	0
68	Storm Water Utility								0	0	0
69	Other Business Type (city hosp., ISF, parking, etc.)								0	0	0
70	Enterprise DEBT SERVICE								0	0	58,041
71	Enterprise CAPITAL PROJECTS								0	0	0
72	Enterprise TIF CAPITAL PROJECTS								0	0	0
73	TOTAL Business Type Expenditures (lines 59 - 72)								120,800	136,347	115,223
74	TOTAL ALL EXPENDITURES (lines 58 + 73)	49,253	24,884	0	0	0	0	0	120,800	216,803	181,167
75	Regular Transfers Out	11,028	23,275						34,303	94,167	0
76	Internal TIF Loan / Repayment Transfers Out								0	0	0
77	Total ALL Transfers Out	11,028	23,275	0	0	0	0	0	34,303	94,167	0
78	Total Expenditures & Fund Transfers Out (lines 74+77)	60,281	48,159	0	0	0	0	0	120,800	310,970	181,167
79	Ending Fund Balance June 30	124,608	83,018	0	0	14,971	0	-113,843	108,754	70,004	73,505

REVENUES DETAIL
 City Name: WELTON
 Fiscal Year: July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
REVENUES & OTHER FINANCING SOURCES										
1	41,921	3,538		0	0			45,459	64,911	70,229
2								0	0	0
3	41,921	3,538		0	0			45,459	64,911	70,229
4								0	0	0
5								0	0	0
6	1,064	92		0	0			1,156	1,200	0
7								0	0	0
8								0	0	0
9								0	0	0
10								0	0	0
11								0	0	0
12		37,608						37,608	16,500	0
13	1,064	37,700		0	0			38,764	17,700	0
14	540							540	640	88
15	100							100	80	1,574
16								0	0	0
17		22,000						22,000	0	22,283
18	11,083							11,083	11,065	0
19								0	0	0
20	11,083	22,000		0	0			33,083	11,065	22,283
Charges for Fees & Service:										
21								85,066	75,656	77,528
22								17,950	13,900	17,605
23								0	0	0
24								0	0	0
25								0	0	0
26								0	0	0
27								12,725	10,500	12,470
28								0	0	0
29								0	0	0
30								0	0	0
31								0	0	0
32								0	0	0
33								0	0	0
34	0	0		0	0			115,741	100,056	107,603
35								0	0	0
36								0	0	0
Other Financing Sources:										
37	23,275							11,028	94,167	0
38								0	0	0
39	23,275	0		0	0			11,028	94,167	0
40								0	18,850	0
41								0	0	0
42	23,275	0		0	0			11,028	113,017	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)										
43	77,983	63,238		0	0			126,769	307,469	201,777
44	106,906	67,939		0	14,971			-119,812	73,505	52,895
45	184,889	131,177		0	14,971			6,957	380,974	254,672
TOTAL REVENUES & BEGIN BALANCE (lines 42-44)										

ADOPTED BUDGET SUMMARY

City Name: WELTON
 Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources										
1	41,921	3,538		0	0			45,459	64,911	70,229
2	0	0		0	0			0	0	0
3	41,921	3,538		0	0			45,459	64,911	70,229
4	0	0		0	0			0	0	0
5			0					0	0	0
6	1,064	37,700		0	0			38,764	17,700	0
7	540	0					0	540	640	88
8	100	0		0	0	0	0	100	80	1,574
9	11,083	22,000		0	0		0	33,083	11,065	22,283
10	0	0		0	0		115,741	115,741	100,056	107,603
11	0	0		0	0		0	0	0	0
12	0	0		0	0		0	0	0	0
13	54,708	63,238		0	0		115,741	233,687	194,452	201,777
Other Financing Sources:										
14	23,275	0		0	0		11,028	34,303	94,167	0
15	0	0		0	0		0	0	18,850	0
16	0	0		0	0		0	0	0	0
17	77,983	63,238		0	0		126,769	267,990	307,469	201,777
Expenditures & Other Financing Uses										
18	8,749	771						9,520	9,251	8,251
19	9,960	22,000						31,960	36,711	17,095
20	100	0						100	100	0
21	2,050	0						2,050	2,825	9,581
22	0	0		0	0			0	0	0
23	28,394	2,113						30,507	26,569	24,849
24	0	0		0	0			0	0	0
25	0	0		0	0			0	5,000	6,168
26	49,253	24,884						74,137	80,456	65,944
27							120,800	120,800	136,347	115,223
28	49,253	24,884					120,800	194,937	216,803	181,167
29	11,028	23,275					0	34,303	94,167	0
30	60,281	48,159					120,800	229,240	310,970	181,167
31										
32	17,702	15,079					5,969	38,750	-3,501	20,610
33	106,906	67,939					-119,812	70,004	73,505	52,895
34	124,608	83,018					-113,843	108,754	70,004	73,505
Beginning Fund Balance July 1										
Ending Fund Balance June 30										

LONG TERM DEBT SCHEDULE - LT DEBT1
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Water Utility D00032R SRF Loan	1	1,449,000	NON-GO		41,000	14,788	55,788	2,113		57,901	0
Water Pumps X1835 CNB Loan	2	18,850	NON-GO		5,354	253	5,607	0		5,607	0
	3		-				0				0
	4		-				0				0
	5		-				0				0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					46,354	15,041	61,395	2,113	0	63,508	0

LONG TERM DEBT SCHEDULE - LT DEBT2
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				46,354	15,041	61,395	2,113	0	63,508	0

LONG TERM DEBT SCHEDULE - LT DEBT3											
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS											
Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy	
	61	-				0				0	
	62	-				0				0	
	63	-				0				0	
	64	-				0				0	
	65	-				0				0	
	66	-				0				0	
	67	-				0				0	
	68	-				0				0	
	69	-				0				0	
	70	-				0				0	
	71	-				0				0	
	72	-				0				0	
	73	-				0				0	
	74	-				0				0	
	75	-				0				0	
	76	-				0				0	
	77	-				0				0	
	78	-				0				0	
	79	-				0				0	
	80	-				0				0	
	81	-				0				0	
	82	-				0				0	
	83	-				0				0	
	84	-				0				0	
	85	-				0				0	
	86	-				0				0	
	87	-				0				0	
	88	-				0				0	
	89	-				0				0	
	90	-				0				0	
TOTALS				46,354	15,041	61,395	2,113	0	63,508	0	

LONG TERM DEBT SCHEDULE - LT DEBT4
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				46,354	15,041	61,395	2,113	0	63,508	0

LONG TERM DEBT SCHEDULE - LT DEBT5
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				46,354	15,041	61,395	2,113	0	63,508	0

LONG TERM DEBT SCHEDULE - LT DEBT6
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0	0			0
	152	-				0	0			0
	153	-				0	0			0
	154	-				0	0			0
	155	-				0	0			0
	156	-				0	0			0
	157	-				0	0			0
	158	-				0	0			0
	159	-				0	0			0
	160	-				0	0			0
	161	-				0	0			0
	162	-				0	0			0
	163	-				0	0			0
	164	-				0	0			0
	165	-				0	0			0
	166	-				0	0			0
	167	-				0	0			0
	168	-				0	0			0
	169	-				0	0			0
	170	-				0	0			0
	171	-				0	0			0
	172	-				0	0			0
	173	-				0	0			0
	174	-				0	0			0
	175	-				0	0			0
	176	-				0	0			0
	177	-				0	0			0
	178	-				0	0			0
	179	-				0	0			0
	180	-				0	0			0
TOTALS				46,354	15,041	61,395	2,113	0	63,508	0

LONG TERM DEBT SCHEDULE - LT DEBT7
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				46,354	15,041	61,395	2,113	0	63,508	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./ Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	46,354	15,041	61,395	2,113	0	63,508	0
GRAND - TOTAL	46,354	15,041	61,395	2,113	0	63,508	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: WELTON

The City Council will conduct a public hearing on the proposed Budget at: 95 MAIN STREET WELTON IA 52774 Meeting Date: 3/8/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				
				9.74692
The estimated tax levy rate per \$1000 valuation on Agricultural land is				
				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (563) 221-1689		City Clerk/Finance Officer's NAME MELISSA CONNER		
		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	45,459	64,911	70,229
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	45,459	64,911	70,229
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	38,764	17,700	0
Licenses & Permits	7	540	640	88
Use of Money and Property	8	100	80	1,574
Intergovernmental	9	33,083	11,065	22,283
Charges for Fees & Service	10	115,741	100,056	107,603
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	18,850	0
Transfers In	14	34,303	94,167	0
Total Revenues and Other Sources	15	267,990	307,469	201,777
Expenditures & Other Financing Uses				
Public Safety	16	9,520	9,251	8,251
Public Works	17	31,960	36,711	17,095
Health and Social Services	18	100	100	0
Culture and Recreation	19	2,050	2,825	9,581
Community and Economic Development	20	0	0	0
General Government	21	30,507	26,569	24,849
Debt Service	22	0	0	0
Capital Projects	23	0	5,000	6,168
Total Government Activities Expenditures	24	74,137	80,456	65,944
Business Type / Enterprises	25	120,800	136,347	115,223
Total ALL Expenditures	26	194,937	216,803	181,167
Transfers Out	27	34,303	94,167	0
Total ALL Expenditures/Transfers Out	28	229,240	310,970	181,167
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	38,750	-3,501	20,610
Beginning Fund Balance July 1	30	70,004	73,505	52,895
Ending Fund Balance June 30	31	108,754	70,004	73,505

AFFIDAVIT OF POSTING
CITY OF WELTON, IOWA
FISCAL YEAR BEGINNING JULY 1, 2022 - ENDING JUNE 30, 2023

The Notice of Public Hearing for the proposed max levy resolution for the City of WELTON was posted on 1/28/2022 at the following locations:
 *One of the three posted notices is included with this form.

Location #1
 WELTON FIRE STATION

Location #2
 VILLAGE POSTAL OFFICE

Location #3
 QC MART

Print Name
 Melissa Conner

Attested to on behalf of the City of WELTON by:



Date
 01/28/2022

Signature

BUDGET ADOPTION AFFIDAVIT
CITY OF WELTON, IOWA
FISCAL YEAR BEGINNING JULY 1, 2022 - ENDING JUNE 30, 2023

The Notice of Public Hearing for the proposed budget adoption resolution for the City of WELTON was posted on 2/21/2022 at the following locations:

***One of the three posted notices is included with this form.**

Location #1
WELTON FIRE STATION

Location #2
QC MART

Location #3
VILLAGE POST OFFICE

Print Name
MELISSA CONNER

Attested to on behalf of the City of by:



Date
02/21/2022

Signature