

RESOLUTION NO. 23-22

A RESOLUTION NAMING DEPOSITORIES FOR THE CITY OF WELTON

NOW THEREFORE BE IT RESOLVED by the CITY OF WELTON, Welton, Iowa, in Clinton County, Iowa; that the City Council does hereby designate the following named banks to be depositories of the City of Welton funds in amounts not to exceed the amount named opposite each said designated depositories and the City of Welton's City Clerk is hereby authorized to deposit the city funds in amounts not to exceed the aggregate amounts for said banks as follows;

First Trust & Savings Bank \$1,000,000.00

IPAIT \$1,000,000.00

Roll Call Vote:

Marlowe Aye

Mickey Aye

Hootman absent

Demoss Aye

Reistroffer absent

Passed and Approved this 8th day of August 2023



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Mayor Ashley Paulsen

Attest:



Melissa Conner, City Clerk