

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

WELTON
Fiscal Year July 1, 2021 - June 30, 2022

The City of WELTON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 10/12/2021 06:00 PM

Contact: Melissa Conner

Phone: (563) 221-1689

Meeting Location: 95 Main Street Welton IA 52774

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	46,230	0	46,230
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	46,230	0	46,230
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,193	0	1,193
Licenses & Permits	7	660	0	660
Use of Money & Property	8	150	0	150
Intergovernmental	9	1,502	33,028	34,530
Charges for Service	10	99,970	0	99,970
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	0	1,000
Other Financing Sources	13	18,850	0	18,850
Transfers In	14	0	93,107	93,107
Total Revenues & Other Sources	15	169,555	126,135	295,690
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	10,465	0	10,465
Public Works	17	22,150	16,000	38,150
Health and Social Services	18	100	0	100
Culture and Recreation	19	2,425	0	2,425
Community and Economic Development	20	300	0	300
General Government	21	24,475	7,000	31,475
Debt Service	22	0	0	0
Capital Projects	23	5,200	-4,078	1,122
Total Government Activities Expenditures	24	65,115	18,922	84,037
Business Type/Enterprise	25	132,895	13,086	145,981
Total Gov Activities & Business Expenditures	26	198,010	32,008	230,018
Tranfers Out	27	0	93,107	93,107
Total Expenditures/Transfers Out	28	198,010	125,115	323,125
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-28,455	1,020	-27,435
Beginning Fund Balance July 1, 2021	30	65,566	0	65,566
Ending Fund Balance June 30, 2022	31	37,111	1,020	38,131

Explanation of Changes: \$33,028 Rev (\$11,028 ARPA, \$22,000 RUTF) . \$93,107 Transfers (\$6015 Emer to Gen Fy22 Est, \$4719 Bank Emer Bal to Gen, \$11,028 Gen to Sewer ARPA, \$71,345 Local Option to General). \$7,000 City Shed, \$7,478 Septic pumping, \$16,000 Road Maint') \$5608 Water fund principal and interest payment from water fund . Lowered Capital Projects Principal and Interest to \$1122.