

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF WELTON - PROPOSED PROPERTY TAX LEVY **CITY #:** 23-213  
**WELTON** Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date:** 3/25/2025 **Meeting Time:** 06:00 PM **Meeting Location:** 95 MAIN ST WELTON IA 52774

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.cityofwelton.com

City Telephone Number  
 (563) 659-9516

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	4,943,451	4,979,185	4,979,185
Consolidated General Fund	41,377	41,377	41,676
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	7,851	7,851	8,641
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	3,784	3,784	1,932
Other Employee Benefits	1,539	1,539	1,694
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	4,943,451	4,979,185	4,979,185
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>54,551</b>	<b>54,551</b>	<b>53,943</b>
<b>CITY REGULAR TAX RATE</b>	<b>11.03493</b>	<b>10.95581</b>	<b>10.83367</b>
Taxable Value for City Ag Land	243,384	247,953	247,953
Ag Land	731	731	745
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.94814</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	511	565	10.57
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	2,257	2,526	11.92

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 Tax Rate Decreased.