

**NOTICE OF PUBLIC HEARING - CITY OF WELTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/10/2023 **Meeting Time:** 06:00 PM **Meeting Location:** 95 Main St Welton IA 52774

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofwelton.com

City Telephone Number
(563) 221-1689

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	4,719,217	5,453,150	5,453,150	
Tax Levies:				
Regular General	38,226	38,226	44,171	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	4,143	4,143	4,143	
Support of Local Emer. Mgmt. Commission			0	
Emergency	1,275	1,275	1,473	
Police & Fire Retirement			0	
FICA & IPERS	2,355	2,355	2,566	
Other Employee Benefits			0	
Total Tax Levy	45,999	45,999	52,353	13.81
Tax Rate	9.74717	8.43531	9.60029	

Explanation of significant increases in the budget:

Park improvements, General supplies/inflation.

If applicable, the above notice also available online at:

www.cityofwelton.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year